

For more information and to apply,  
visit [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

For a range of helpful tools and guidance, visit  
[www.thestudentroom.co.uk/studentfinance](http://www.thestudentroom.co.uk/studentfinance)



## Student finance explained for parents

[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

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## Student finance explained

While at university or college your child will have two main costs — tuition fees and living costs. Depending on your child's circumstances, their course and where they study, they could get a range of financial support to help with both.

**The main types of finance are tuition fee and maintenance loans (which have to be paid back), and grants and bursaries (which don't).**

Your child **APPLIES**



You give us your **INCOME** details

Your child **GETS PAID**



## What's available?

**They can get a Tuition Fee Loan of up to £9,000 to cover tuition fees, while Maintenance Loans and Maintenance Grants help towards living costs such as rent and bills.**

Maintenance Grants and part of the Maintenance Loan depends on your household income — that is, the income of you and your husband, wife or partner.

The basic rate of Maintenance Loan (65% of the maximum rate) doesn't depend on your household income but the remaining 35% does.

## Extra Support

There's also extra support for those with specific circumstances, for example, students with children or adult dependants, a disability, long-term health condition, mental-health condition, or specific learning difficulty such as dyslexia or dyspraxia. For more information on this extra help take a look at our quick guides on Disabled Students' Allowances and Dependants' Grants available at [www.thestudentroom.co.uk/studentfinance](http://www.thestudentroom.co.uk/studentfinance)



## Repayment

Your child won't have to repay their loan amount until they've left university or college and their income is over £21,000 a year, £404 a week, £1,750 a month. They'll then repay 9% of their income over these amounts. If your child's income drops below these thresholds, all repayments stop automatically.

For more detailed repayment information visit [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

# What you and your child need to do in three easy steps

sfe

student finance england  
the student finance experts

## 1 Your child applies



Your child can apply for student finance from early 2015. You should encourage your child to apply early to make sure they have their money in time for the start of their course.

The quickest and easiest way to apply is online at [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance). They don't need to have accepted a place at university. They can use their preferred choice and update it online later.

If your child is only applying for the Tuition Fee Loan and the basic Maintenance Loan (the bit that doesn't depend on your household income), you won't have to do anything. They can just fill in the application with their own details.

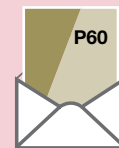
If your child is applying for student finance that depends on your household income, they'll be asked to enter your email address when completing their application.

## 2 You give us your income details

We'll send you an email with instructions on how to support your child's application and create an account (if you haven't already got one).

When you register you'll need to supply your National Insurance number and details of your household income, which we'll use to assess your child's entitlement to student finance. It's important you provide this information about your income as it can really benefit your child. They may well be eligible for additional student finance based on the household income level. We'll confirm your household income directly with HM Revenue and Customs (HMRC), using your National Insurance number.

We may ask you to send us evidence or further information to support what you've told us. We'll contact you if we need this.



## 3 Your child gets paid

Once your child has completed and submitted their application, along with any evidence we need, we'll assess how much they can get and send them a Student Finance Entitlement letter. They'll also have to sign a declaration form and return it to us before we can make the first payment.

Your child will take their Student Finance Entitlement letter to the university or college when they register. The university or college will let us know they've registered; we'll then make the first of three Maintenance Grant and/or Loan payments to your child's bank account and pay the Tuition Fee Loan directly to their university or college.

## Find out more

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For a range of helpful tools and guidance visit our dedicated student finance zone at [thestudentroom.co.uk/studentfinance](http://thestudentroom.co.uk/studentfinance)